# HFA Staffing, Operating, and Financial Management

Staffing Patterns, Outsourcing, Innovations in Management

HFA of Miami-Dade County
Patricia Braynon, Director
July 11, 2003 – Key West, Florida

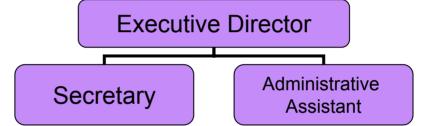


# <u>History</u>

- Created in 1978
- First Bond Transaction 1980
- Originally operated out of the County's Finance Department
- Finance Staff provided HFA Board support
- First Executive Director Hired 1984

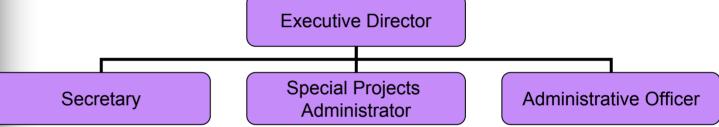


### HFA Staffing Patterns Years 1 to 5



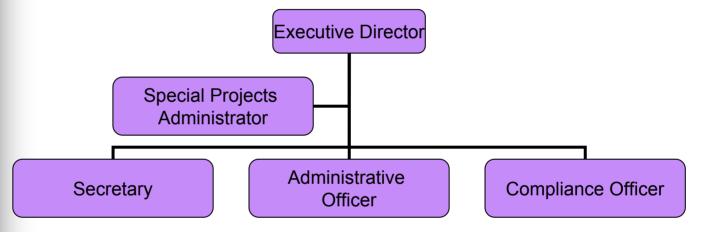


# Staffing Patterns Years 5 to 10



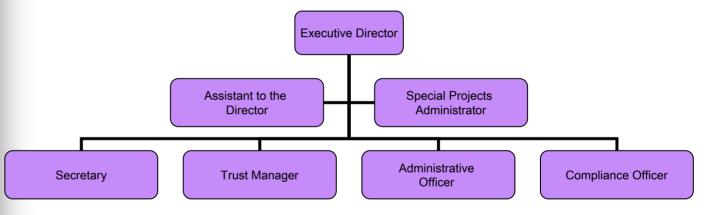


### Staffing Patterns Years 11 to 15





### Staffing Patterns Years 15 to 20



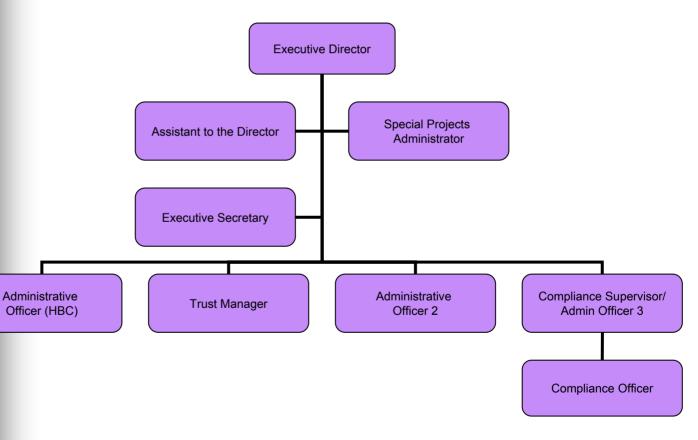


### Staffing Patterns Years 20 to 25





# Staffing Patterns Year 25 to Present





#### Outsourcing

- Bond Issues
  - Trustee(s)
  - Financial Advisors
  - Bond Counsel
  - Issuers Counsel
- Loan Origination
  - Lenders
  - Master Servicer



### Outsourcing

Multifamily Compliance Auditing

Court Reporting Services

Computer Services



#### Management Innovations

- Single-Family Bond Issues
  - Deep Subsidy Loan program
  - HOME Second Loan program

- Multifamily Bond Issues
  - ADRAC



#### Management Innovations

- Miami-Dade Affordable Housing Foundation, Inc
  - CDFI/EDF
  - Homebuyer Clubs